

The corporate membership plan

Olde Bangalore is bangalore's only training resort and membership is available through invitation at literally no extra cost to the corporate. What's more, the innovative package will also enable all employees of the company to avail of the discount that the company enjoys when they use our facilities in their individual capacities a great incentive for employees at a time when companies are cutting employee perks! This is how it works:

Billing amount (inclusive of taxes) per 12 consecutive months:

1. Upto Rs.1,00,000/- of billing : published tariff
2. Rs.1 to 10 lakhs : 10% on accommodation (accn), food & beverage (f&b)
3. Rs.10 to 20 lakhs : 20% on accn and f&b
4. Above Rs.20 lakhs : 25% on accn and f&b

Illustration 1 : Suppose your company's total billing is Rs.2,50,000/-

1. First Rs.1,00,000/- - no discount (adjusted towards Membership)
2. Remaining Rs,1,50,000/- - 10% off, i.e., Rs.15,000/- off
3. Total bill to be settled : Rs.2,35,000/-

Illustration 2 : Total billing over last 11 months : Rs. 27,50,000/-

1. First 1,00,000/- : Rs.0/-
2. Next Rs.9,00,000/- : Rs.90,000/- off (10%)
3. Next Rs.10,00,000/- : Rs.2,00,000/- off (20%)
4. Next Rs.7,50,000/- : Rs.1,87,500/- Off (25%)
5. Total bill to be settled : 22,72,500/- (17.3% off)

If billing is maintained above Rs.20,00,000/- for past 12 consecutive months, the company can constantly avail a 25% discount.

The discount being availed by the company can also be available to each employee of the company in their individual capacities on production of their company id card.